



Golf Club Community HOA
Board of Directors Meeting Minutes
Sportsplex at 5:30 December 18, 2019

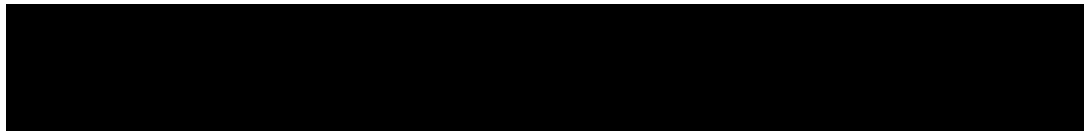
Meeting Minutes

1. 5:30 p.m. Call to Order / Attendance

R. Smith President, J. Hay Treasurer, S. Manchella Member at Large, B. Meyer, Member at Large, T. Glancy Vice President and C. Rapier Towne Manager.

2. Guest Sam Tuten with Marsh & McLennan Insurance-

a.



- b. Marsh & McLennan is a preferred vendor of Townes, so they offer an additional umbrella coverage that only applies to Communities managed by Towne Properties.
- c. Mr. Tuten noticed that he needed to modify his proposal per some of the Rivers Bend Golf Club amenities that were missed. Mr. Tuten will email his proposal with the corrections to the board asap.
- d. Mr. Tuten was dismissed and S. Manchella moved to approve Marsh & McLennan proposal with the corrections. J. Hay 2nd the motion. The Motion Carried.

3. Approval of Minutes – November 2019- J. Hay moved to approve the minutes. R. Smith 2nd the motion.

4. Reports

a. November Financials-

- i. HOA Operating -\$38,647.13
- ii. HOA Reserves- \$ 302,0391.96
- iii. Sportsplex Operating- \$49,346.14
- iv. Sportsplex Reserves- \$211,793.64- Board approved moving \$80,000.00 to a CD

b. Manager Report –

- i. Manager left a message with Ray Myer Signs regarding Sanctuary sign post.
- ii.
- iv. Trails post need to be replaced.
- v. Grounds system will clean the basins Monthly.
- vi. Christmas are official up.

5. New Business

a. Landscape –

- i. Landscape Committee recommends that Lichtenberg be awarded the Island Proposal. B. Meyer moved to approve Lichtenberg's island proposal. R. Smith 2nd



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the motion. J. Hay recommended that \$35,000 be paid of Reserves and \$30,000 out of Operating for the 1st payment fall of 2020.

- ii. B. Meyers requested a copy of the old Reserve Study.
- iii. Grounds Systems is excited to start 2020 Grounds Maintenance

6. Committees

- a. Sportsplex Committee- T. Glancy reported the Playground Demo will be complete by the first of year. New Water Filler and Nixco Plumbing repairs will also be finished by the 1st of year. The Committee is soliciting bids to install the equipment.

7. Next Meeting Date- January 21, 2020 at 5:30 p.m.

8. Adjournment-Meeting adjourned with no further business to discuss.